

PRESS RELEASE
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Folmer acquires Jatkopolut Oy

The latest investment of Folmer Equity Fund I Ky is Jatkopolut Oy, a child welfare service provider based in Kuopio, Northern Savonia. The pioneer and innovator of the child welfare industry, Jatkopolut now teams up with Folmer in order to strengthen its professional development work.

Jatkopolut Oy was founded in 2007. The founding partners Tommi Holopainen and Tommi Laitinen continue their work as operating directors of Jatkopolut and maintain a total ownership of 25%. After the acquisition, Folmer Equity Fund I Ky owns 75% of shares of Jatkopolut.

Jatkopolut Oy produces high-quality child welfare services, including open and residential care, in the region of Eastern Finland. Jatkopolut has offices in Kuopio and Varkaus. Moreover, Jatkopolut also co-operates with several municipalities supporting their child welfare service work. The most important services of Jatkopolut are support measures in open care, placement as a support measure in open care and family work. Jatkopolut employs more than 70 professionals. During 2013, Jatkopolut had a turnover of 3.4 MEUR.

“We want to continue our work and further improve our innovative concept of operating child welfare services from which we originally got under way”, says Tommi Laitinen, the Head of Residential Care Services. “However, looking forward, we need a partner to support us and our work in a way suitable for us and our customers”, states Tommi Holopainen, the Head of Open Care Services.

“We have critically studied the industry and its various participants. We understood that Jatkopolut is a company that meets our demanding criteria and one that we want to become partners with in order to evolve the industry”, says Sami Tuominen, the Managing Director and Partner of Folmer.

“Jatkopolut produces high-quality and multi-professional services in the child welfare service sector. We will contribute on the future of children, youngsters and families by supporting the development of Jatkopolut”, continues Johanna Marin, the Investment Director and Partner of Folmer.

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Jatkopolut Oy produces diverse selection of child welfare services, including open and residential care, for families and children. The most important services of Jatkopolut are support measures in open care, placement as a support measure in open care and family work.

www.jatkopolut.fi

Folmer Management Oy is a private equity fund management company investing in the Finnish SMEs.

The strategy based on collaboration with the management creates possibilities for long-term development and an increase in the enterprise value of target companies. The major investors are Finnish Industry Investment Ltd established FoF Growth together with Finnish pension funds, Suomi Mutual, VR Pension Fund, Sitra, Labor Union Pro, OAJ and Bankpension.

www.folmer.fi