## **FOLMER**

## **PRESS RELEASE**

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## Canorama's growth continues with the acquisition of it. Hämeenlinna

Canorama Oy, owned by Folmer Equity Fund I Ky, a private equity fund managed by Folmer Management Oy, continues to expand its regional presence and service offering with the acquisition of printing and ICT operations of it. Hämeenlinna Oy.

it. Hämeenlinna Oy, based in Hämeenlinna, some 100 km north of Helsinki, provides its customers with a wide range of services. In this business acquisition agreement, the Founding Partner of it. Hämeenlinna Reima Väyrynen, sells its printing and ICT businesses to Canorama Oy. In addition, the trademark of it. Hämeenlinna also becomes an asset of Canorama. As part of the deal, the employees of acquired businesses will join Canorama's team. The turnover of acquired businesses in 2014 was around 3 MEUR.

## More information:

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**it. Hämeenlinna Oy** is an IT service focused, customer-oriented company. The typical services of it. Hämeenlinna Oy are information technology solutions, cloud services, information management services, video conferencing services, printing services and media solutions.

**Canorama Oy:** is a company offering document and data management, office workflow solutions and distribution services. Key elements in Canorama's business are excellent local service and high level of expertise – always near the customer. **www.canorama.fi** 

**Folmer Management Oy** is a private equity fund management company investing in the Finnish SMEs. The strategy based on collaboration with the management creates possibilities for long-term development and an increase in the enterprise value of target companies. The major investors of Folmer Equity Fund I Ky are FoF Growth (a fund established by the Finnish Industry Investment Ltd together with pension funds Ilmarinen, Keva and Elo), Suomi Mutual, VR Pension Fund, Sitra, Labor Union Pro, OAJ and Bankpension. **www.folmer.fi**