

Folmer Equity Fund II invests in Finnsiirto

The second investment of Folmer Equity Fund II Ky, a fund managed by Folmer Management Oy, is Finnsiirto Oy, a fast-growing forklift solution provider from Raisio

Finnsiirto Oy, founded in 1989, is a provider of forklifts and material handling solutions. The company sells and rents self-imported Hyundai and Ausa forklifts, other material handling equipment and used machines. In addition, the company services and maintains machines as well as provides spare parts and accessories. The clientele of the company consists mainly of industrial and logistics companies. The owners of the company, Kalle Dahlman, Antti Nummela and Kimmo Tiittanen will continue working for Finnsiirto and remain as shareholders with 40% ownership. After the transaction, Folmer Equity Fund II Ky owns 60% of the company. The company's latest estimate for the current fiscal's revenue is 9 MEUR. The company employs 12 professionals.

"Finnsiirto needed a partner to execute its growth strategy and increase its capabilities to serve its current and potential clients with even higher standards", says the Managing Director of Finnsiirto, Antti Nummela.

We identified significant growth potential in Finnsiirto and in its business model. The customer behaviour in the industry is currently in transition, and hence our goal to expand the business with client-centric strategy", says Sami Tuominen, the Managing Director and Partner of Folmer. "The vast service capabilities of Finnsiirto's personnel as well as long and profound relationship with its clients and equipment manufacturers make a strong foundation for the company's partner-based growth story", adds Johanna Marin, the Investment Director and Partner of Folmer.

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Finnsiirto Oy is a professional forklift sales and logistics service provider company. The company offers a wide range of material handling solutions. www.finnsiirto.fi

Folmer Management Oy is a Finnish private equity company investing in Finnish SMEs. Folmer creates value through active development work. Folmer provides companies with support and professional experience – a requirement for success. www.folmer.fi

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