

Folmer divests its portfolio company Jatkopolut

Folmer Equity Fund I Ky, a fund managed by Folmer Management Oy, sells its portfolio company Jatkopolut Oy, a high-quality child welfare service provider, to Familiar Oy, a subsidiary of Mehiläinen Oy

Jatkopolut Oy produces high-quality child welfare services, including open and residential care, in the regions of Eastern Finland and Kanta-Häme. Jatkopolut has service units in Kuopio, Varkaus and Janakkala. In addition, Jatkopolut co-operates with several municipalities supporting their child welfare work. The most important services of Jatkopolut are residential care, support measures in open care, placement as a support measure in open care, addiction treatment care and family work. Jatkopolut employs more around 80 child welfare service professionals. The revenue of Jatkopolut in 2017 was ca. 5 MEUR.

Familiar Oy is the leading privately-owned child welfare service provider in Finland. Familiar works closely with municipalities producing services that focus on child and family. Familiar employs more than 1000 child welfare service professionals in more than 60 service units across Finland.

"The strong know-how and versatile service offering of Jatkopolut, especially in substance abuse treatment and non-residential child-care services complement our service network superbly", says Harri Pomell, Business Unit Director of Familiar Oy.

"This transaction was a desirable next step for Jatkopolut. We are extremely pleased to continue our valuable work together with even stronger nationwide organization", says Tommi Holopainen, Head of Open Care Services of Jatkopolut. "From our collaboration with Folmer we received courage and support to develop our company to the next stage, something that was also crucial in this transaction", adds says Tommi Laitinen, Head of Residential Care Services of Jatkopolut.

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Jatkopolut Oy produces diverse selection of child welfare services, including open and residential care, for families and children. The most important services of Jatkopolut are residential services, support measures in open care, placement as a support measure in open care and family work. www.jatkopolut.fi

Familiar Oy is the leading Finnish child welfare service provider. Familiar offers children and their families versatile and impactful services from open care family work to highly specialized residential treatment. Familiar operates in more than 60 service locations and employs more than 1000 professionals. www.familiar.fi

Folmer Management Oy is a Finnish private equity company investing in Finnish SMEs. Folmer supports development work and value creation of its target companies through active coaching-based partnership model.