

## Folmer Equity Fund II invests in Nanso and Vogue brands

**Folmer Equity Fund II Ky, a fund managed by the Finnish private equity company Folmer Management Oy, acquires a majority stake in Nanso Group Oy. Nanso Group is the owner of the Nanso and Vogue brands, which are among the most prestigious women's clothing brands in Finland.**

Together, Nanso Group Oy and Holmberg Brands Oy, a company already owned by the fund, form a significant entity in Finland with a broad brand portfolio and with expected current fiscal year revenue of ca. 28 MEUR and a total of 110 employees. The current majority owners of Nanso Group and minority owners of Holmberg Brands will continue with the new group as significant minority shareholders.

"The acquisition enables Holmberg Brands, the fund's current portfolio company, to work even more closely with the Nanso Group and to fully develop the companies by realizing the synergies to full extent", says Sami Tuominen, Managing Director and Partner of Folmer Management.

"The acquisition will ensure the long-term development of the Nanso and Vogue brands in the future and will significantly contribute to the acceleration of our growth strategy," says Antti Rönkkö, Managing Director of Nanso Group.

### For more information:

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**Nanso Group Oy**, established in 1921, is a consumer driven brand company that operates two iconic, well-known fashion brands, Nanso and Vogue. Its products are known for unique patterns, high quality and timeless Finnish design. Vogue is one of the most prestigious hosiery brands in the Nordic countries. [www.nanso.com](http://www.nanso.com)  
[www.vogue.fi](http://www.vogue.fi)

**Holmberg Brands Oy** has a wide selection of own and licensed brands. In addition, the company has its own design and production expertise, and it also acts as an importer of textiles and apparel products. [www.holmbergbrands.fi](http://www.holmbergbrands.fi)

**Folmer Management Oy** is a Finnish private equity company investing in Finnish SMEs. Folmer creates value through active development work. Folmer provides companies with support and professional experience – a requirement for success. [www.folmer.fi](http://www.folmer.fi)

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