

Folmer Equity Fund II invests in ProMart Oy

Folmer Equity Fund II Ky, a fund managed by Folmer Management Oy, makes an investment in ProMart Oy and becomes its majority owner. The previous owners of ProMart will stay with the company as shareholders and employees. The shared goal is to continue strong growth of ProMart, enabling the company to become the leading visionary of its industry.

ProMart Oy, founded in 2009, is specialized in technical wholesale and distribution. ProMart provides a comprehensive product range of tools and supplies, fasteners, protective equipment and chemicals to demanding professionals in industrial and construction sectors. The company utilizes a multichannel service model. ProMart's headquarters and central warehouse are located in Pirkkala, and it also has stores in Vantaa and Jyväskylä. In addition, the company has operations in Turku, Kuopio, Oulu and Rauma.

In the future, the company targets to gain an even more significant position in the market. ProMart is already known in the industry as a dynamic and innovative company. ProMart's goal is to further expand its product range and continuously develop its customer experience with a service concept that stands out from the competition. The estimated revenue of the company for the current fiscal year is ca. 22 MEUR, and it currently employs 69 people.

For more information:

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ProMart Oy is specialized in technical wholesale and distribution with a product range consisting of well-known items that meet the requirements of professionals across industries. Company's comprehensive product range includes tools and supplies, fasteners, protective equipment and chemicals. www.promart.fi

Folmer Management Oy is a Finnish private equity company investing in Finnish SMEs. Folmer creates value through active development work. Folmer provides companies with support and professional experience – a requirement for success. www.folmer.fi

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