

## ProMart Oy, a portfolio company of the Folmer Equity Fund II, has acquired Ruuvilinja Oy

ProMart Oy, a platform company of Folmer Equity Fund II Ky, has completed acquisition of Ruuvilinja Oy. The completed transaction expands product and service portfolio of ProMart Oy and further strengthens the group's capabilities especially within fastening products.

**ProMart Oy** is specialized in technical wholesale and distribution with a product range consisting of well-known items that meet the requirements of professionals across industries. Company's comprehensive product range includes tools and supplies, fasteners, protective equipment and chemicals. ProMart employs c. 80 professionals and the expected revenue for the current fiscal is c. 30 MEUR.

**Ruuvilinja Oy**, founded in 1983, is technical wholesaler specialized in fastening products and tools. The company is located in Ylöjärvi, near Tampere. As a result of the transaction, the product offering of Ruuvilinja will expand significantly. The expected revenue of Ruuvilinja for the current fiscal is c. 1 MEUR.

*Folmer Equity Fund II Ky benefits from the support of the European Union under the Equity Facility for Growth established under Regulation (EU) No 1287/2013 of the European Parliament and the Council establishing a Programme for the Competitiveness of Enterprises and small and medium enterprises (COSME) (2014-2020). Businesses can contact selected financial institutions in their country to access EU financing: [www.access2finance.eu](http://www.access2finance.eu).*

