

Donier Gastronomie Oy continues its expansion by acquiring Cheese Witches Oy

Donier Gastronomie Oy, a portfolio company of Folmer Equity Fund II Ky, has acquired its long-term business partner Cheese Witches Oy. The deal implements Donier Gastronomie's growth strategy and brings more know-how and opportunities for the specialty cheese segment.

Fast-growing wholesaler Donier Gastronomie Oy, which serves high-quality domestic and European food products, expands its operations by acquiring Cheese Witches Oy. With the acquisition, Donier Gastronomie's operational capabilities in the specialty cheese market expand further. Donier Gastronomie's current service offering and networks will be supplemented, especially on the retail side, with possibilities to realize significant synergies. Cheese Witches continues to operate as part of the Donier Gastronomie group. The transaction has no impact on the companies' employees or other relations.

Cheese Witches' revenue is approximately EUR 3 million, and its employees have extensive experience of working with special cheeses. Cheese Witches' entrepreneur Merja Sydänmaa-Kaartinen continues to manage the company and becomes a shareholder of the Donier Gastronomie group. After the acquisition, the revenue of the Donier Gastronomie group is approximately EUR 16 million.

For more information:

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Donier Gastronomie Oy is a Finnish wholesaler of high-quality food products specializing in the import and wholesale of dairy, meat, seafood and poultry products. www.doniergastronomie.com

Cheese Witches Oy is a full-service specialty cheese house. The company's products are sold in more than 60 retail stores.

Folmer Management Oy is a Finnish private equity company investing in Finnish SMEs. Folmer creates value through active development work. Folmer provides companies with support and professional experience – a requirement for success. www.folmer.fi

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