FOLMER

PRESS RELEASE Embargo 31.3.2023

ProMart Oy, a platform company of Folmer Equity Fund II Ky, has completed acquisition of Kuopion Tekniikka Oy

ProMart Oy, a platform company of Folmer Equity Fund II Ky, has completed acquisition of Kuopion Tekniikka Oy. The completed transaction expands geographical presence of ProMart Oy in the region of Savonia and further strengthens the group's capabilities in the industry segment.

ProMart Oy is specialized in technical wholesale and distribution with a product range consisting of well-known items that meet the requirements of professionals across industries. Company's comprehensive product range includes tools and supplies, fasteners, protective equipment and chemicals. ProMart employs c. 80 professionals and has revenue of more than EUR 30 million.

Kuopion Tekniikka Oy, founded in 2009, is a tool and supplies wholesaler specializing in industrial trade. The company has revenue of c. EUR 1.5 million. Following the acquisition, Kuopion Tekniikka's selection and service offering will expand significantly. Kuopion Tekniikka's store will be transformed into a hub serving industry and construction customers in accordance with ProMart's service concept. The product offering will be expanded in terms of work tools, construction supplies and work protection to also serve professional builders.

For more information:

Sampo Säily, Managing Director, ProMart Oy, tel. +358 400 950 332, sampo.saily@promart.fi

Jarkko Rissanen, Managing Director, Kuopion Tekniikka Oy, tel. +358 44 089 0000, jarkko.rissanen@kuopiontekniikka.fi

Folmer Equity Fund II Ky benefits from the support of the European Union under the Equity Facility for Growth established under Regulation (EU) No 1287/2013 of the European Parliament and the Council establishing a Programme for the Competitiveness of Enterprises and small and medium enterprises (COSME) (2014-2020). Businesses can contact selected financial institutions in their country to access EU financing: www.access2finance.eu.



