

Folmer sells its portfolio company Donier Gastronomie

Folmer Equity Fund II Ky, a fund managed by Folmer Management Oy, has sold its portfolio company Donier Gastronomie Oy, a leading Finnish foodservice distribution company, to Johan i Hallen & Bergfalk Oy, a subsidiary of METRO AG.

Donier Gastronomie, with a strong presence in major metropolitan regions of Finland, is a recognized premium food supplier with its own elaborate meat production capabilities, cheese competencies and growing fish expertise. It serves a wide variety of hospitality and retail clients. The company's distinctive expertise in meat enables it to competently fulfil professional gastronomic needs for burgers, minced meat, dry aging, cutting, and packaging. Donier Gastronomie's revenue in 2023 was c. 16 MEUR and it employs c. 30 professionals.

Johan i Hallen & Bergfalk (JHB), established in Sweden and Finland, is a leading specialist in meat, fish, and shellfish. JHB's revenue in 2023 amounted to c. 2,3 billion SEK. Among its 4 000 customers are restaurants, hotels and retailers. METRO AG acquired JHB in 2023.

Folmer Equity Fund II Ky acquired a majority stake in Donier Gastronomie in September 2020. During Folmer's investment period, Donier Gastronomie expanded its product range, continued its geographical expansion and relocated to new modern facilities. Over the course of Folmer's holding period, the company's revenue more than doubled, and its profitability saw considerable improvement.

For more information:

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Donier Gastronomie is a Finnish food distribution company with great expertise and know-how, having its own production in meat and a solid business in cheese. The company's customers are restaurants, professional chefs, and retail chains.

Johan i Hallen & Bergfalk, based in Sweden and Finland, is a leading specialist in meat, fish and shellfish. Among its 4 000 customers are restaurants, hotels and retailers. The product range mostly consist of fresh proteins such as meat, fish and shellfish and over half of the sales come from self-processed products.

Folmer Management is a Finnish private equity company investing in Finnish SMEs. Folmer creates value through active development work. Folmer provides companies with support and professional experience – a requirement for success.

Folmer Equity Fund II Ky benefits from the support of the European Union under the Equity Facility for Growth established under Regulation (EU) No 1287/2013 of the European Parliament and the Council establishing a Programme for the Competitiveness of Enterprises and small and medium enterprises (COSME) (2014-2020). Businesses can contact selected financial institutions in their country to access EU financing: www.access2finance.eu.

